



**PEGASUS HAVA TAŞIMACILIĞI A.Ş.**  
**DECEMBER 2020 TRAFFIC RESULTS**  
 January 11, 2021

		December	December		Jan-Dec	Jan-Dec	
		2020	2019	% YoY	2020	2019	% YoY
<b>Total</b>	<b>Passenger (pax), mn</b>	<b>0.95</b>	<b>2.46</b>	<b>-61%</b>	<b>14.71</b>	<b>30.76</b>	<b>-52%</b>
	Cycle	6,949	15,051	-54%	99,289	187,307	-47%
	Seat, mn	1.29	2.81	-54%	18.35	34.72	-47%
	<b>Load Factor (LF)</b>	<b>74.1%</b>	<b>87.6%</b>	<b>-13.5pp</b>	<b>80.2%</b>	<b>88.6%</b>	<b>-8.4pp</b>
	ASK (m km)	1,738	3,509	-50%	22,278	43,947	-49%
	pax/cycle	137	163	-16%	148	164	-10%
<b>Domestic</b>	<b>Pax, mn</b>	<b>0.57</b>	<b>1.34</b>	<b>-58%</b>	<b>9.60</b>	<b>16.09</b>	<b>-40%</b>
	Cycle	3,960	8,040	-51%	62,755	93,067	-33%
	Seat, mn	0.74	1.51	-51%	11.66	17.43	-33%
	<b>LF</b>	<b>76.7%</b>	<b>88.9%</b>	<b>-12.2pp</b>	<b>82.3%</b>	<b>92.3%</b>	<b>-10.0pp</b>
	ASK (m km)	608	1,121	-46%	9,164	12,753	-28%
	pax/cycle	143	167	-14%	153	173	-12%
<b>International*</b>	<b>Pax, mn</b>	<b>0.39</b>	<b>1.11</b>	<b>-65%</b>	<b>5.12</b>	<b>14.67</b>	<b>-65%</b>
	Cycle	2,989	7,011	-57%	36,534	94,240	-61%
	Seat, mn	0.55	1.29	-58%	6.69	17.29	-61%
	<b>LF</b>	<b>70.5%</b>	<b>86.1%</b>	<b>-15.6pp</b>	<b>76.4%</b>	<b>84.8%</b>	<b>-8.4pp</b>
	ASK (m km)	1,130	2,387	-53%	13,115	31,194	-58%
	pax/cycle	130	159	-18%	140	156	-10%

\* including charter

Available-Seat-Kilometer (ASK) = Seats flown x ASL (Average Stage Length)

Load Factor (LF): Booked pax / Total seats

**New definitions:** Until the end of 2019, we have used i) 'Great Circle Distance (GCD)' approach (the shortest distance between two points on the surface of a sphere) for the calculation of Average Stage Length (ASL) and ii) 'Carried Pax' approach for the calculation of total pax, which excluded the no-show pax (a ticketed passenger who doesn't show up for the flight). As of 2020, similar to the peer airlines that are operating in the same business segment with Pegasus, we started to use i) '**Distance Flown**' approach for the calculation of ASL and ii) '**Booked Pax**' approach for the calculation of total pax, in order to allow comparison of key performance indicators on the same basis. Related items in this table for 2020 are presented according to the new definitions whereas those for 2019 are restated. The mentioned changes has no impact on the financial statements.



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