



**PEGASUS HAVA TAŞIMACILIĞI A.Ş.**  
**JANUARY 2021 TRAFFIC RESULTS**  
**February 15, 2021**

		January 2021	January 2020	January 2019	Jan'21/Jan'20 % Chg.	Jan'21/Jan'19 % Chg.
<b>Total</b>	<b>Passenger (pax), mn</b>	<b>1.05</b>	<b>2.57</b>	<b>2.34</b>	<b>-59%</b>	<b>-55%</b>
	Cycle	7,546	15,434	14,929	-51%	-49%
	Seat, mn	1.41	2.87	2.75	-51%	-49%
	<b>Load Factor (LF)</b>	<b>74.6%</b>	<b>89.7%</b>	<b>85.2%</b>	<b>-15.1pp</b>	<b>-10.6pp</b>
	ASK (mn km)	1,910	3,581	3,271	-47%	-42%
	pax/cycle	140	167	157	-16%	-11%
<b>Domestic</b>	<b>Pax, mn</b>	<b>0.70</b>	<b>1.43</b>	<b>1.38</b>	<b>-51%</b>	<b>-50%</b>
	Cycle	4,503	8,227	8,070	-45%	-44%
	Seat, mn	0.84	1.54	1.51	-45%	-44%
	<b>LF</b>	<b>82.7%</b>	<b>92.7%</b>	<b>91.5%</b>	<b>-10.0pp</b>	<b>-8.8pp</b>
	ASK (mn km)	707	1,152	1,121	-39%	-37%
	pax/cycle	155	173	171	-11%	-10%
<b>International*</b>	<b>Pax, mn</b>	<b>0.36</b>	<b>1.15</b>	<b>0.96</b>	<b>-69%</b>	<b>-63%</b>
	Cycle	3,043	7,207	6,859	-58%	-56%
	Seat, mn	0.57	1.33	1.24	-57%	-54%
	<b>LF</b>	<b>62.6%</b>	<b>86.2%</b>	<b>77.5%</b>	<b>-23.6pp</b>	<b>-14.8pp</b>
	ASK (mn km)	1,203	2,429	2,150	-50%	-44%
	pax/cycle	118	159	140	-26%	-16%

\* including charter

Available-Seat-Kilometer (ASK) = Seats flown x ASL (Average Stage Length)

Load Factor (LF): Booked pax / Total seats

This document is prepared by Pegasus Hava Taşımacılığı Anonim Şirketi ("Pegasus") in accordance with the [Pegasus Information Policy](#). The information covered in this document may be based on Pegasus corporate records, its own internal research and estimates based on the knowledge and experience of the markets in which it operates or industry, market and similar data procured from third parties as indicated



*in the document. While Pegasus believes that third party data has been obtained from reputable sources it does not independently verify such data or commit to any undertakings regarding the completeness or accurateness of such data or such data not being misleading.*

*The data contained in this document aims to inform investors of the operational results, targets and expectations of Pegasus in a correct and transparent manner and on equal terms and does not intend any investment advice or any offer or solicitation in connection with securities issued by Pegasus. Investors must make their investment decisions based on all other information, events and circumstances available through different channels and that may affect their investment decisions.*

*Investor communication prepared by Pegasus may contain forward-looking statements, including targets or expectations. These forward-looking statements may be disclosed as targets or expectations or through expressions such as "anticipate", "believe", "estimate" or "expect" or using the future tense. Forward-looking statements may relate to the operational and financial performance of Pegasus, its growth and strategies or future plans and targets of Pegasus Management. Forward-looking statements relate to matters that have not yet realized. While forward-looking statements are based on reasonable assumptions and estimates, such statements are prone to uncertainty and risks and such statements reflect the targets and expectations valid as of the date of announcement. Many factors could cause the actual results to be materially different from targets and expectations expressed by such forward-looking statements.*

*In the absence of any legal obligations arising from the applicable capital markets law, Pegasus does not undertake to update, keep up-to-date or to periodically review the information contained herein, including any forward-looking statements. By using this document for any purpose you are deemed to have read, understood and accepted the warnings stated in this disclaimer.*