



PEGASUS HAVA TAŞIMACILIĞI A.Ş.
JULY 2020 TRAFFIC RESULTS
August 11, 2020

		July 2019	June 2020	July 2020	Jul'20/Jun'20 % MoM Chg.	Jul'20/Jul'19 % YoY Chg.	January-July 2019	January-July 2020	% YoY Chg.
Total	Passenger (pax), mn	2.94	0.36	1.04	192%	-64%	17.26	7.64	-56%
	Cycle	17,313	2,821	7,508	166%	-57%	106,156	49,177	-54%
	Seat, mn	3.20	0.51	1.36	168%	-58%	19.64	9.06	-54%
	Load Factor (LF)	91.9%	70.9%	77.1%	6.2pp	-14.8pp	87.9%	84.3%	-3.6pp
	ASK (m km)	4,248	505	1,514	200%	-64%	24,540	10,857	-56%
	pax/cycle	170	127	139	10%	-18%	163	155	-4%
Domestic	Pax, mn	1.41	0.33	0.81	144%	-42%	9.19	4.72	-49%
	Cycle	7,799	2,540	5,489	116%	-30%	53,289	29,651	-44%
	Seat, mn	1.46	0.46	0.99	116%	-32%	9.96	5.49	-45%
	LF	96.4%	72.4%	82.0%	9.6pp	-14.4pp	92.3%	85.9%	-6.4pp
	ASK (m km)	1,046	404	795	97%	-24%	7,294	4,255	-42%
	pax/cycle	180	131	148	13%	-18%	172	159	-8%
International*	Pax, mn	1.54	0.02	0.23	835%	-85%	8.07	2.92	-64%
	Cycle	9,514	281	2,019	619%	-79%	52,867	19,526	-63%
	Seat, mn	1.74	0.04	0.36	712%	-79%	9.68	3.57	-63%
	LF	88.1%	55.2%	63.6%	8.3pp	-24.6pp	83.4%	81.9%	-1.5pp
	ASK (m km)	3,202	101	719	610%	-78%	17,246	6,602	-62%
	pax/cycle	162	88	114	30%	-29%	153	150	-2%

* including charter



Available-Seat-Kilometer (ASK) = Seats flown x ASL (Average Stage Length)

Load Factor (LF): Booked pax / Total seats

New definitions: *Until the end of 2019, we have used i) 'Great Circle Distance (GCD)' approach (the shortest distance between two points on the surface of a sphere) for the calculation of Average Stage Length (ASL) and ii) 'Carried Pax' approach for the calculation of total pax, which excluded the no-show pax (a ticketed passenger who doesn't show up for the flight). As of 2020, similar to the peer airlines that are operating in the same business segment with Pegasus, we started to use i) '**Distance Flown**' approach for the calculation of ASL and ii) '**Booked Pax**' approach for the calculation of total pax, in order to allow comparison of key performance indicators on the same basis. Related items in this table for 2020 are presented according to the new definitions whereas those for 2019 are restated. The mentioned changes has no impact on the financial statements.*

Shares owned in Air Manas were transferred on October 14, 2019 parallel to the signed stake sale agreement.