PEGASUS HAVA TAŞIMACILIĞI A.Ş.
SEPTEMBER 2020 TRAFFIC RESULTS
October 8, 2020

		September 2020	September 2019	% YoY	Jan-Sep 2020	Jan-Sep 2019	% YoY
Total	**Passenger (pax), mn**	**1.57**	**2.83**	**-45%**	**10.87**	**23.12**	**-53%**
	Cycle	11,340	16,912	-33%	72,077	140,965	-49%
	Seat, mn	2.13	3.15	-32%	13.33	26.08	-49%
	Load Factor (LF)	**73.7%**	**89.8%**	**-16.1pp**	**81.6%**	**88.6%**	**-7.1pp**
	ASK (m km)	2,596	4,113	-37%	15,975	33,029	-52%
	pax/cycle	138	167	-17%	151	164	-8%
Domestic	**Pax, mn**	**1.12**	**1.39**	**-20%**	**7.01**	**12.00**	**-42%**
	Cycle	7,635	7,855	-3%	45,077	69,159	-35%
	Seat, mn	1.43	1.47	-3%	8.36	12.93	-35%
	LF	**78.1%**	**94.7%**	**-16.5pp**	**83.9%**	**92.9%**	**-9.0pp**
	ASK (m km)	1,131	1,062	6%	6,522	9,431	-31%
	pax/cycle	146	178	-18%	156	174	-10%
International*	**Pax, mn**	**0.45**	**1.43**	**-69%**	**3.85**	**11.12**	**-65%**
	Cycle	3,705	9,057	-59%	27,000	71,806	-62%
	Seat, mn	0.70	1.68	-58%	4.97	13.15	-62%
	LF	**64.7%**	**85.6%**	**-20.9pp**	**77.6%**	**84.5%**	**-6.9pp**
	ASK (m km)	1,465	3,051	-52%	9,453	23,598	-60%
	pax/cycle	122	158	-23%	143	155	-8%

* including charter

Available-Seat-Kilometer (ASK) = Seats flown x ASL (Average Stage Length)
Load Factor (LF): Booked pax / Total seats

New definitions: *Until the end of 2019, we have used i) 'Great Circle Distance (GCD)' approach (the shortest distance between two points on the surface of a sphere) for the calculation of Average Stage Length (ASL) and ii) 'Carried Pax' approach for the calculation of total pax, which excluded the no-show pax (a ticketed passenger who doesn't show up for the flight). As of 2020, similar to the peer airlines that are operating in the same business segment with Pegasus, we started to use i)* **'Distance Flown'** *approach for the calculation of ASL and ii)* **'Booked Pax'** *approach for the calculation of total pax, in order to allow comparison of key performance indicators on the same basis. Related items in this table for 2020 are presented according to the new definitions whereas those for 2019 are restated. The mentioned changes has* <u>*no impact*</u> *on the financial statements.*

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